

Moderator: Michael Gallanis, Partner, Treasury Strategies Inc

Panelists:

- David Wyshner, EVP & CFO, Avis Budget Group, Inc
- Jeff Lawrence, SVP/Treasurer, Iron Mountain, Inc
- Jolene Varney, VP/Treasurer, Kimberly-Clark Corp.

Corporate Finance

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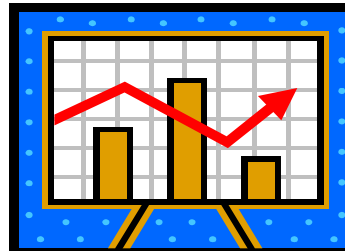
Mike Gallanis, Partner, CTP, CPA

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The Corporate Finance Landscape

A number of factors influence today's business practices and decisions in the area of corporate finance.

Economic conditions



Liquidity

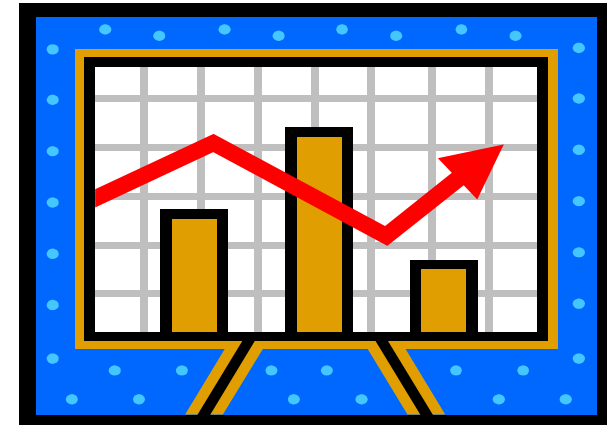


Globalization



Economic Conditions

- **Sub-prime mortgage crisis**
- **Credit crunch**
- **Housing correction**
- **Multitude of imbalances**
- **Threat of slow down in the US economy**



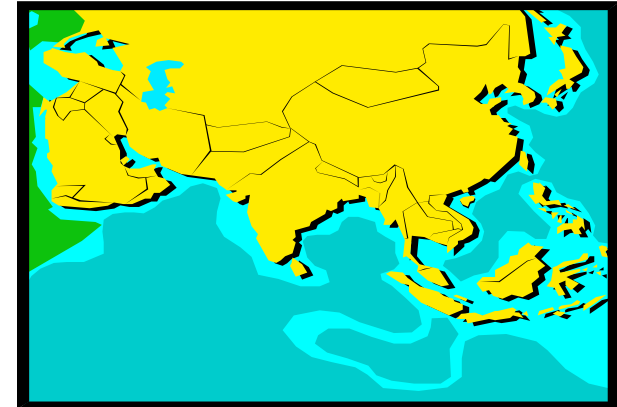
Liquidity

- **Asset backed securities**
- **Conduits and structured investment vehicles**
- **Other debt and investment activities**



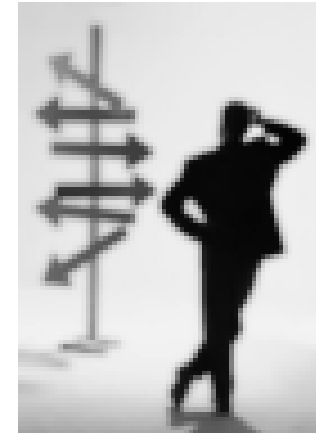
Globalization

- **Expansion of key foreign markets**
- **Currency volatility**
- **Standardization of commerce**
- **Other global trends**



Where Do We Go From Here?

- **Application of best practices**
- **Proactive, cautious management**
- **Effective corporate finance strategies**



About Treasury Strategies, Inc.

Who We Are

Treasury Strategies, Inc. is the leading Treasury consulting firm working with corporations and financial institutions. Our experience and thought leadership in treasury management, working capital management, liquidity and payments, combined with our comprehensive view of the market, rewards you with a unique perspective, unparalleled insights and actionable solutions.

What We Do

Corporations

We help you maximize worldwide Treasury performance and navigate regulatory and payment system changes through a focus on best practices, technology, liquidity and controls.

Financial Institutions

Our experience, analytic approach and benchmarks provide unique consulting solutions to help you strengthen and grow your business.

Market Intelligence

We deliver the keys to informed decision making through customized research that gets to the heart of what's happening in the marketplace.